

Gh" `DYhYfgVi f[`Dc`mhYW\ b]Wl b]j Yfg]hm'Uh'h\Y' ≠Xc!F i gg]Ub

K Y`VY`]Yj Y`h\Uh`h`]g`bYW`ggUfm`hc`i` b]hY`h\Y`YZc`fhg`cZ`i` b]j Yfg]h]Yg`cZ`6F`⇒G
Wci`bhf]Yg`hc`gc`j` Y`U`bi`a` VYf`cZ`Wca`d`YI`d`fcV`Ya`g``: cf`YI`Ua`d`Yžk`Y`dfcdcgY
hc`c]bh`m`XYj`Y`cd`]a`a` Yfg]j`Y`YXi`WU]cb`d`fc[`fUa`g``5g`k`Y`_bck`ž]a`a` Yfg]j`Y
YXi`WU]cb`]g`Ub`YI`hfYa`Y`m`YZZY`W]j`Y`k`Umic`Z`hY`UW]b[`UbX`Y`Ufb]b[`ž`k` \]W
]g`U`d`YXU[`c[`]WU`Udd`fc`UW`h\`Uh`i`gYg`]a`a` Yfg]j`Y`hY`W`bc`c[`]Ygž`]bWi`XYg`fYU`]gh]W

ϕ`h\Y`YfU`cZU`a i`h]dc`Uf`k cf`Xž`k \YfY`cbY`cZ`h\Y`a U]b`d`UmYfg`]g`h\Y`UggcW]Uh]cb
cZ`6F ⇒GŽ`Wci`bhf]Ygž`GDVDI`gYYg`Wc`cdYfUh]cb`k]h\`ϕX]Ub`i b]j Yfg]h]Ygž`]bXi`ghf]U`
YbhYfd]gYg`UbX`gW]Ybh]Z]WWi`ghYfg`Ug`Ub`c`ddcfhi`b]hm`hc`WfYUhY`gi`ghU]bUV`Y`
dUfhbYfg\]dg`h\Uhd]fca`chY`Fi`gg]Ub`YXi`WUh]cbž`Ug`k Y``Ug`h\Y`XYj`Y`cda`Ybh
cZ`gW]YbW`UbX`hY`W`bc`c[`mik`]h\]b`h\Y`]bhYfbUh]cbU`Wc`a`a`i`b]hm`H\]g`ghfUhY`[`]W
X]fYWh]cb`cZ`Wc`cdYfUh]cb`cdYbg`bYk`c]ncbg`Zcf`]bbcj`Uh]j`Y`X]gWc`j`Yf]Ygž`fYgYUfW
UbX`Yi`W`Ub[`Y`cZ`Yi`dYf]YbW`ž`k`\]W`a`U`_Yg`]h`dcgg]V`Y`hc`WfYUhY`U`Zi`hi`fY`VUgYX
cb`a`i`hi`U`i`bXYfghUbX]b[`ž`fYgdYWhiUbX`c]bh`k`cf`_ž`8`a`]hfm`5fgYb]Yj`ž`J`]W`!`F`Y`Wc`f`Zcf`
ϕ`hYfbUh]cbU`5ZZU]fg`cZ`GDVDI`Ya`d\Ug]nYX`h\Y`]a`dcfhUbW`cZ`gi`ddcfh]b[`UbX
XYj`Y`cd]b[`Z]YbX`m`UbX`dfcXi`Wh]j`Y`fY`Uh]cbg`VYhk`YYb`GDVDI`UbX`ϕX]Ub`dUfhbYfg`

`HcXUmž`Ua`cb[`h\Y`%&`dUfhbYf`i`b]j`Yfg]h]Yg`cZ`GDVDI`UfY`ϕX]Ub`i`b]j`Yfg]hm
cZ`HYW`bc`c[`m`6ca`VUmž`ϕX]Ub`ϕgh]hi`hY`cZ`HYW`bc`c[`m`F`ccf`_YYž`ϕX]Ub`ϕgh]hi`hY
cZ`HYW`bc`c[`m`A`UXfUgž`7\UbX][`Uf`\`i`b]j`Yfg]hm`UbX`a`Ubmich\Yfg`

`Dc`mhYW`b]WI`b]j`Yfg]hm]a`d`Ya`Ybhg`c]bh`idfc`Y`W`hg`k`]h\`ϕX]Ub`i`b]j`Yfg]h]Yg`UbX
fYgYUfW`W`bhYfg`]b`h\Y`XYj`Y`cda`Ybh`cZ`bYk`a`UhYf]U`g`UbX`b`UbchYW`bc`c[`]Ygž
]bZcfa`Uh]cb`hYW`bc`c[`]Ygž`U[`f]W`hi`fYž`Ybj`]f`cba`YbhU`gW]YbW`ž`k`UghY`d`fcW`gg]b[`ž
V]chYW`bc`c[`]Ygž`Y`hW`i`c`f`Yi`Ua`d`Y`ž`Dc`mhYW`b]WI`b]j`Yfg]hm`g`fYgYUfW`Yfg`d`Ufh]W]d`UhY
]b`gi`W`fY`Yj`Ubhd`fc`Y`W`hg`Zcf`ϕX]U`Ug`WfYUh]cb`cZ`bYk`gYa`]Wc`bXi`Wc`f`XYj`]W`g`Zcf
dck`Yf`Y`Y`W`f`cb]W`gž`Udd`]WUV`Y`]b`dck`Yf`[`f]Xgž`Y`Y`W`f]WWUfgž`\`][`!\`gd`YYX`hfU]bg/
XYj`Y`cda`Ybh`cZ`a`cXYfb`X]Ua`cbX`dfcW`gg]b[`hYW`bc`c[`]Yg/fYgYUfW
cb`Xca`Ygh]WUh]cb`cZ`U[`f]W`hi`fU`W`f`cdg`

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