

Dc`mhYWX b]WI b]j Yfg]hmi]g`h\Y`Z]fghi b]j Yfg]hmi]b`Fi gg]U`hc
Wc b hf]Vi hY`hc`h\Y`I B`Gi ghU]bUV`Y`8Yj Y`cda Ybh`; cU`g

`C b`5df]`&+žh\Y`Ui h\cf]hUh]j Y`]bhYfbUh]cbU`di V`]WUh]cb`H]a Yg`<][\Yf`9Xi WUh]cb
fH<9E`di V`]g\YX`h\Y`HB9`I b]j Yfg]hmi`a dUWh`F Ub_]b[g`&\$&&`H\Y`i b]j Yfg]h]Yg`]b`h\]g
fUb_]b[`UfY`Yj U`i UhYX`Vm`h\Y]f`Yj Y`cZ]a dUWh`cb`h\Y`gi ghU]bUV`Y`XYj Y`cda Ybh
cZ`gcW]Yhm`UbX`h\Y]f`Wc b hf]Vi h]cb`hc`UWX`Yj]b[`h\Y`gYj YbhY`Yb`Gi ghU]bUV`Y
8Yj Y`cda Ybh`; cU`g`fG8; gE`XYZ]bYX`Vm`h\Y`I b]hYX`B Uh]cbg`fI B E`Vch\`]b`hYfa g
cZ`fYgYUfW`UbX`di V`]WUWh]j]h]Yg`UbX`]b`hYfa g`cZ`Wc`a`a`]h`a Ybh`hc`h\Y`gY`[cU`g`]b`h\Y
]bhYfbU`UZZU]fg`cZ`h\Y`i b]j Yfg]hmi`H\]g`mYUf`g`fUb_]b[`]bWi XYg`%ž(\$*`i b]j Yfg]h]Yg
Zfca`%\$*`Wc`i`b hf]Ygž`]bWi X]b[`-(`Fi gg]Ub`i b]j Yfg]h]Yg`"H\]g`mYUf`GDVDI`W]a VYX`Zci f
d`UW`g`]b`Fi gg]Už`UbX`]b`h\Y`cj YfU`"fUb_]b[`]hYbhYfYX`h\Y`[fci d`cZ`d`UW`g`%\$%&`&\$`ž
VfYU_]b[`Uk Um`Zfca`h\Y`h\]fX`i bXfYX`]b`k` \]W`]h`k Ug`fUb`_YX`"Ugh`mYUf"
`bhYfbUh]cbU`YI dYfhg`]b`h\Y`fUb_]b[`U`gc`fUb`_YX`Dc`mhYWX b]WI b]j Yfg]hmiUg`bi a VYf
cbY`Ua`cb[`Fi gg]Ub`i b]j Yfg]h]Yg`Zcf`]bX]j]Xi U`[cU`g.`]b`i fVUb`gi ghU]bUV`]h`mž
Z[\h]b[`i b[Yf`UbX`XYj Y`cd]b[`dUfhbYfg\]dg`hc`UWX`Yj Y`gi ghU]bUV`Y`XYj Y`cda Ybh
[cU`g`"



`H\Y`I b]j Yfg]hmi]g`ck YX`h\Y`VYgh`fYgi`hg`]b`h\Y`~9bX]b[`i b[Yf`" `G8; ž`k` \YfYž
Wc`a`dUfYX`hc`"Ugh`mYUfž`]h`f`a`dYX`&\$`d`UW`g`UbX`bck`fUb`_g`+*`h`"H\Y`gYWc`bX`a`cgh
gi W`W`ggž`" `G8; `Zcf`Dc`mhYWX b]WI b]j Yfg]hmi`k Ug`h\Y`~9fUX]WUhY`Dcj Yfhm`ž`k` \YfY`h\Y

i b]j Yfg]hm'fUb_XY', +h\''GDVDI 'U'gc'a UXY]h]bhc'h\Y'hcd'%\$\$']b'h\Y'~&Xi ghfmž
=&bcj Uh]cb'UbX'=&ZfUghfi Whi fY''G8; g''

'FYW'hc'f'c'Z'GDVDI žF5G'5WUXYa]W]Ub'5bXfY]'Fi Xg_c]. 'Gi W'U''Uf[Y'UbX'UWh]j Y
i b]j Yfg]hm'Ug'Dc'mhYWb]WWUbbch'ghUbX'Ug]XY'Zfca '[`cVU'dfcV'Ya g'' : cf'a Ubm'mYUfg
k Y'\Uj Y'VYYb'k cf_]b['cb'hYW'bc'c[]WU'XYj Y'cda Ybhg'h\Uh]'a dfcj Y'dYcd'Y g
ei U']hm'cZ'Z]Y'UbX'fYXi W'h\Y'Vi fXYb'cb'h\Y'Ybj]fcb'a Ybh''H\]g']bWi XYg'Y'YWhf]W
hfUb'gd'cfhUh]cbžbYk 'VUhYf]Ygž'Ubh]j]fU'Xfi [gž'UbX''Uf[Y!gWU'Y'k UhYf'a UbU[Ya Ybh
dfc'YWhg''K Y'Xcb h'Zcf[Yh'h\Uh'h\Y'i b]j Yfg]hm]hgY'Z]g'Wc'a a]hhY'X'h'c'gi ghU]bUV']]hm
[cU'g''K Y'\Uj Y']b'bcj Uh]j Y'k UghYk UhYf'Z]hYfg'cb'WU'a di gž'k Y'\Uj Y'Ub'YbYf[m
YZZ]W]YbW'm'dfc[fUa ž'k Y'gi ddcf'h'h\Y'a YX]WU'UbX'dgm'W'c'c[]WU'k Y''!VY]b['cZ'ci f
ghi XYbhg'UbX'ghUZZ'k Y'dfcj]XY'c'Vg'Zcf'dYcd'Y'k]h\X]gUV']]h]Ygž'UbX'k Y'\Uj Y'U'\cgh
cZ'ch\Yf']b]h]Uh]j Yg'h\Uh'dfchYWh'h\Y'k Y''!VY]b['cZ'dYcd'Y'UbX'h\Y'Ybj]fcb'a Ybh
]b'k \]W'k Y'']j Y'UbX'k cf_''

'A Uf]U'J fi V'Yj g_UmUž<YUX'cZ'h\Y'8YdUfha Ybh'cZ'GhfUhY[]WD'Ubb]b['UbX
8Yj Y'cda Ybh'Dfc[fUa g.'C'by'cZ'h\Y'df]cf]h]Yg'cZ'h\Y'bYk 'i b]j Yfg]hm'XYj Y'cda Ybh
dfc[fUa 'i bh]''&\$' '\$]g'gi ghU]bUV']]hm''K Y'dcg]h]cb'h\Y'i b]j Yfg]hm'Ug'gi ghU]bUV'Y']b'U'
gYbgYg''H\Y'UWh]j]h]Yg'cZ'h\Y'Df]cf]hm'&\$' '\$'dfc[fUa 'UfY'U]a YX'Uh'fYgYUfW'UbX
XYj Y'cda Ybh]b'h\Y'Z]Y'X'cZ'\mXfc[Yb'YbYf[mž'V]cZ'Y'gž'X][]hU'hk]bg'UbX'[fYYb
V]chYW'bc'c[]Yg'Zcf'h\Y'U[fc]bXi ghfmž'a YX]W]bYg'UbX'X]U[bcgh]Wa Yh\cXg'Zcf
gcW]U'm'g][b]Z]WUbh'X]gYUgYgž'Ug'k Y''Ug'a U_]b['YXi WUh]cb'a cfY'UW'W'gg]V'Yž
]bWi X]b['h\fc'i [\X][]hU'fYgci fW'gž'WfYUh]b['U'~\Udd]bYgg'YWc'gmghYa ''Zcf
Ya d'cmY'Yg'UbX'ghi XYbhgž'Ybgi f]b['h\Uh'h\Y'i b]j Yfg]hm'g'XYj Y'cda Ybhg'UfY
UhhfUWh]j Y'h'c']bXi ghfm''K Y'\cdY'h\Uh'h\Y'gY']b]h]Uh]j Yg'k]''U'ck 'i g'h'c'[U]b'U'Zcch\c'X
]b'h\Y'Z]fgh'd'UW'UbX'ghfYb[h\Yb'Dc'mhYW'b]Wg'VfUbX'Ug'U'gi ghU]bUV'Y'i b]j Yfg]hm'
=k ci 'X'YgdYW]U'm']_Y'h'c'bchY'h\Uh'k Y'gi ddcf'h]b]h]Uh]j Yg'XYX]WUhY'X'h'h\Y
gi ghU]bUV']]hm'cZ'W]h]Yg'UbX'hYff]hc f]Yg'k]h\]b'h\Y'ghfUhY[]Wdfc'YWh'~<i a Ub!7YbhYfYX
HYW'bc'c[]Yg'UbX'Gc'i h]cbgž' 'UbX'jh]g'b]W'h'c'gY'Y'h\Uh'h\Y'gY'UWh]j]h]Yg'\Uj Y'U'fYUXm
U'ck YX'i g'h'c'UW]Yj Y'Z]fgh'd'UW']b'h\Y'G8; ''Gi ghU]bUV'Y'7]h]Yg'UbX'<i a Ub
GYh'Ya Ybhg''

: cf'fYZYfYbW'.

'H\Y'Gi ghU]bUV'Y'8Yj Y'cda Ybh'; cU'g'fG8; gL'UfY'U'']gh'cZ'%+']bhYfbUh]cbU'
Wc'dYfUh]cb'[cU'g'XYj Y'cdYX'V'm'h\Y'I b]hYX'BUh]cbg'h'c'VY'UW]Yj YX'V'mi'&\$' '\$''H\Y
G8; g'U]a 'h'c']a dfcj Y'h\Y'\YU'h\cZ'U''bUh]cbgž'Z[\h]bYei U']hmž'dcj Yf'hmž'\i b[Yf'UbX

Ybgi f]b['h\ Uh'U''[fUXi UhYg'i gY'_Ymigi ghU]bUV`Y`XYj Y`cda Ybh']XYUg']b'h\Y]f
Zi hi fY`WUfYYfg"

'DfYdUfYX`Vm'GDVDI '8YdUfha Ybh'cZ'GhfUH[]WD`Ubb]b['UbX'8Yj Y`cda Ybh'Dfc[fUa g

.'&\$&&"\$) "%-

2 2

2 2